

**Minutes of OGA Board meeting on 20 March 2018  
48 Huntly Street, Aberdeen**

<b>Members</b>	<b>In attendance</b>
Frances Morris-Jones Chair	Emily Bourne, BEIS Director, Energy Development and Resilience
Mary Hardy Non-executive Director	Gunther Newcombe (agenda item 5) Director of Operations
Robert Armour Non-executive Director	Carlo Procaccini (agenda item 5) Head of Technology
Andy Samuel Chief Executive	Tom Wheeler (agenda items 7 and 8) Director of Regulation
Nic Granger Chief Financial Officer	Susan Gair PS to Chief Executive
	Russell Richardson Company Secretary
	Fiona Gruber Board Secretary
<b>Apologies</b>	
Rebecca Vallance Shareholder Representative Director	

**1. Welcome and introductions**

Frances Morris-Jones took the Chair, as agreed by the board at the February meeting.

She welcomed members and guests to the meeting. Emily Bourne attended as a guest, pending her formal appointment as the Shareholder Representative Director. Rebecca Vallance sent her apologies.

**2. Minutes and matters arising**

The board discussed the minutes of the February meeting and asked for two amendments to be made prior to signing. Of the actions on the action log, two were passed to the nomination committee and the remainder were closed.

**3. Conflicts of interest**

No conflict of interest with any agenda item, nor as a result of new appointments, was declared by any member of the board.

**4. Remuneration committee report**

The Chair reported that the remuneration committee on 20 March had had a good discussion of the items presented and had approved the proposals put to the committee.

### **5. Technology update**

The Director of Operations and the Head of Technology briefed the board on the upcoming technology report which leverages data, including new data from the stewardship survey, to highlight technology opportunities - and gaps - in the UKCS. The report has been produced in close collaboration with the OGTC and industry and highlights areas where collaboration can accelerate the development of technology.

The team will promote the report through the OGTC, the Technology Leadership Board and asset stewardship meetings, and will highlight the very good industry response to the technology linkages made on the 30<sup>th</sup> Licensing Round. It will work with the OGTC to support and drive collaboration to maximise the potential gains.

The board commended the team for the excellent progress and supported the approach as presented. It hoped there would be an early opportunity for non-executive directors to visit the OGTC.

### **6. Shareholder update**

The BEIS Director of Energy Development and Resilience informed the board that Ministers have decided to re-run the competition for the OGA Chair. Ministers are considering interim arrangements for chairing the OGA, which will be confirmed in due course. Whilst naturally disappointed that no candidate had been appointed, directors hoped that a satisfactory interim solution would soon be decided.

She updated the board on progress with OGA regulations and confirmed that the levy regulations had been laid and would come into effect on 1 April 2018. Work on a sector deal, as championed by Trevor Garlick, is continuing.

### **7. Chief Executive report**

The Chief Executive was pleased to report that North Sea renaissance was a common topic at CERA week. In addition, Wood Mackenzie work, commissioned by the OGA, also shows the UKCS to be very competitive.

The OGA continues to strike a balance between being considerate and robust and he looks forward to being able to use survey data to benchmark further progress.

He was pleased to see Vision 2035 at heart of the proposed sector deal and hopes now to turn his attention to gas focused area plans.

The OGA continues to analyse responses to the SECR consultation and welcomed the responses submitted by OGUK, various companies and other stakeholders.

### **8. Devolution of onshore licensing in Wales**

The Director of Regulation presented a short paper setting out the OGA's approach to supporting the transition of onshore licensing in Wales to the Welsh Government.

The board supported the direction of travel.



**9. Power of attorney**

The Company Secretary presented a resolution granting him a general power of attorney for English licensing matters in the event that a director was not available. All directors present at the meeting signed the resolution and two directors signed the power of attorney.

**10. Finance report**

The CFO reported the current financial position and confirmed that she expected to see a similar underspend to that in 2016-17, which she hoped, subject to Secretary of State consent, to be able to return to industry levy payers.

**11. Clean sheet review of strategic risks**

Directors articulated what they saw as the principal risks facing the OGA, before discussing and grouping them by themes. The board asked the Company Secretary to review the agreed themes against the strategic risk register and present an updated risk register to the leadership team for its review. A fully revised risk register will then be reviewed by the Audit and Risk Committee in June.

**12. Future meetings**

The Chief Executive confirmed that dates for the board visit to Norway in June had been agreed and that an outline itinerary would be finalised in the coming weeks.

There was no other business.

  
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Chair

..... 24/04/2018 .....

Date