UK Oil and Gas Reserves and Resources

As at end 2016
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1. Executive summary

The Oil and Gas Authority (OGA) estimate for remaining UK recoverable petroleum reserves and resources is in the range 10 to 20 billion barrels of oil equivalent (boe).

The key findings of this report include:

- The UK has significant remaining petroleum reserves. The OGA’s estimate for proven and probable (2P) UK reserves is 5.7 billion boe. On the basis of current production forecasts\(^1\), this could sustain production from the UKCS for another 20 years or more.

- Replacement of proven and probable reserves remains a concern. In 2016 approximately 600 million boe were produced however only 80 million boe of contingent resources were matured to reserves. This indicates a reserve replacement ratio of 13% resulting in an underlying decline of the proved resources.

- The UK contingent resource level is significant with estimates of discovered undeveloped resources of 7.4 billion boe. Much of this resource is in mature developed areas and under consideration for development.

- The maturation of contingent resources presents significant opportunity for the continued development of the UK’s petroleum resources. This will require substantial investment in new field developments and incremental projects. To achieve a reserves replacement of 25% over the next five years at an average unit development cost of £12 per boe will require some £9 billion of investment.

- Exploration success in 2016 delivered a 210 million boe addition to the contingent resources. A key part of the exploration stewardship process is for industry and OGA to work to stimulate interest and activity to de-risk leads to enable more drillable prospects to be identified and drilled.

- The OGA’s estimate of prospective (i.e. undiscovered) resources is 6.0 billion boe, with a range from 1.9 billion boe (lower estimate) to 9.2 billion boe (upper estimate). The estimate of prospective (undiscovered) resources is founded on the geological attributes associated with approximately 3000 identified leads and prospects.

\(^1\) [https://www.ogauthority.co.uk/data-centre/data-downloads-and-publications/production-projections/]
2. UK Reserves and Resources

The OGA estimate for remaining UK recoverable petroleum reserves and resources is in the range 10 to 20 billion boe. A total of some 43.5 billion boe has been produced to date from the UK and UK Continental Shelf (UKCS).

The OGA’s current central estimates as at the end of 2016 are summarised in Table 1 below (estimates as at the end of 2015 are in parentheses).

Table 1 – Oil and gas reserves and resources central estimates as at end 2016 in billion boe

<table>
<thead>
<tr>
<th>Reserves</th>
<th>2P</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserves</td>
<td>5.7 (6.3)</td>
</tr>
<tr>
<td>Contingent resources</td>
<td>2C</td>
</tr>
<tr>
<td>Producing fields</td>
<td>2.3 (-)</td>
</tr>
<tr>
<td>Proposed new developments</td>
<td>1.9 (1.4)</td>
</tr>
<tr>
<td>Other discoveries</td>
<td>3.2 (3.6)</td>
</tr>
<tr>
<td>Prospective resources</td>
<td>Central</td>
</tr>
<tr>
<td>Prospective resources</td>
<td>6.0 (6.0)</td>
</tr>
</tbody>
</table>

Note: The classification of reserves and resources is explained in Appendix B.

Ranges for these estimates are set out in sections 4 and 5.

Overall oil and gas reserves as at the end of 2016 showed a reduction compared to end 2015. This is a result of production of 0.6 billion boe in 2016 exceeding additions to the reserves base as a result of field development plan (FDP) approvals and reserves adjustments for producing fields.

Data for contingent resources in producing fields were collected for the first time in 2016. This is a significant additional resource category identified through the 2016 Stewardship Survey that was not previously reported.

The OGA’s central estimate of prospective (undiscovered) resources is 6.0 billion boe, with a range from 1.9 billion boe (lower estimate) to 9.2 billion boe (upper estimate). These estimates are unchanged from those as at the end of 2015. Taking account of this range of possibilities for prospective resources, together with the range of discovered reserves and contingent resources shown in section 4, our current best estimate of remaining recoverable hydrocarbon resources from the UKCS is in the range 10 to 20 billion boe.
Note

Definitions of these terms, and how the OGA categorisation compares to the Society of Petroleum Engineers (SPE) Petroleum Resources Management System (PRMS), are set out in Appendix 2. Reserves and resources for developed fields and fields where development projects are under discussion were compiled from data provided by operators – these data have not been audited by the OGA.

Proven, probable and possible reserves and resources for a large number of individual fields and discoveries have been aggregated to provide the totals shown. Note that figures for prospective (i.e. not yet discovered or “yet-to-find”) resources are naturally subject to a higher degree of uncertainty than those for discovered resources. There will also be varying degrees of uncertainty in how much of the contingent resources will ultimately be developed.

Summing the overall estimates of the three categories of resources (reserves, contingent resources and prospective resources) does not imply any particular levels of probability that those volumes will ultimately be produced.
3. Oil and gas reserves and contingent resources progression

**UKCS resources progression in 2016**

Figure 1, below, illustrates the progression of resources and reserves between the major categories during 2016.

**Figure 1: UKCS resource progression**

- **2016 Changes**
  - Low, Central and High Cases
  - 0.21 Billion boe added from new discoveries in 2016
  - 0.08 Billion boe moved into sanctioned from project approvals in 2016
  - 0.6 Produced in 2016 with 73% production efficiency

- **2-6-9** Prospective Resources
  - 7.4 Unsanctioned
    - (5.1 from proposed new developments and other discoveries)
  - 5.7 sanctioned
  - 43.5 produced to date

Range of total potential resources ca. 10 to 20bn boe (numbers in billion boe as at end 2016)
Reserves

FDPs consented to in 2016 (two new field developments and seven FDP addenda for incremental projects) resulted in 80 million barrels of oil equivalent movement from contingent resources to reserves. There were though larger negative adjustments to the reserves estimates for producing fields.

Figure 2: 2P reserve changes from end 2015 to end 2016
**Contingent resources**

There were a number of changes within the contingent resources categories, as a result of:

- Four new discoveries from exploration successes in 2016 adding 210 million boe to the contingent resource base
- Data for contingent resources in producing fields being collected for the first time in 2016. This is a significant additional resource identified through the UKCS Asset Stewardship Survey that was not previously reported. These volumes represent operators’ views of potential resources within current fields, such as future infield drilling and areas of the field not currently developed. These volumes will require further work before they can be considered to be commercial
- There have been some minor movements within the contingent resources category not represented in Figure 3, below. 371 million boe has moved from contingent resources in “other discoveries” to the “proposed new developments” category as a result of projects being proposed for seven discoveries

**Figure 3: 2C resource changes from end 2015 to end 2016**
3.1 Production and reserves replacement trends

Figure 4 below shows how production and the central estimate of reserves have changed in the last five years.

Figure 4: 2P reserves and production 2012 to 2016
Reserves replacement ratio

This provides an indication of how current production levels are being replenished through the maturation of contingent resources and exploration discoveries into reserves.

The trends over a period of years are a relevant indicator to what extent the current reserve base is being replenished.

Whilst the contingent resource base is significant at 7.4 billion boe, there remains a significant opportunity to develop known accumulations.

The underlying reserves replacement ratio in 2016 was 13%. 80 million boe of reserves were added as a result of two Field Development Plans and seven Field Development Plan addenda consents. This compares to production of around 600 million boe in 2016.

The negative reserves replacement ratio in 2015 was a result of the OGA re-categorising certain types of project from reserves to contingent resources. Prior to 2015, the Department of Energy and Climate Change (DECC) and its predecessors included in the reserves category projects that had not yet been sanctioned but were expected to be sanctioned in the near future. This is permitted under the SPE PRMS, however the OGA now only includes projects in the Reserves category where the project has been sanctioned by the participants and the OGA has issued a Development and Production Consent.

Figure 5: Oil and gas 2P reserves replacement

![Oil & Gas 2P Reserves Replacement](image-url)
Long term historic trend plots

The plots below show how overall estimated ultimate recovery (EUR) grew during the 1970s, 80s and 90s. However EUR is now static as a result of low reserves replacement and recent reserves downgrades due to the fall in oil price.

**Figure 6: Oil production and reserves v time (to end 2016)**

![Oil Production and Reserves v Time to end 2016]

**Figure 7: Gas production and reserves v time (to end 2016)**

![Gas Production and Reserves v Time to end 2016]
4. Detailed breakout of oil and gas reserves and resources

The following tables indicate the split of petroleum liquids and gas reserves and resources. UK remaining reserves and contingent resources are predominantly oil (two thirds) rather than gas (one third).

Table 2 – Oil and gas reserves and resources as at end 2016 (2015) in billion boe

<table>
<thead>
<tr>
<th>Reserves</th>
<th>1P</th>
<th>2P</th>
<th>3P</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserves</td>
<td>3.6 (3.9)</td>
<td>5.7 (6.3)</td>
<td>7.5 (8.2)</td>
</tr>
<tr>
<td>Contingent resources</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Producing fields</td>
<td>0.3 (-)</td>
<td>2.3 (-)</td>
<td>2.5 (-)</td>
</tr>
<tr>
<td>Proposed new developments</td>
<td>0.9 (0.6)</td>
<td>1.9 (1.4)</td>
<td>3.0 (2.6)</td>
</tr>
<tr>
<td>Other discoveries</td>
<td>1.4 (1.5)</td>
<td>3.2 (3.6)</td>
<td>6.0 (7.2)</td>
</tr>
<tr>
<td>Total contingent resources</td>
<td>2.6 (2.1)</td>
<td>7.4 (5.0)</td>
<td>11.5 (9.8)</td>
</tr>
<tr>
<td>Prospective resources</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lower</td>
<td>1.9 (1.9)</td>
<td>6.0 (6.0)</td>
<td>9.2 (9.2)</td>
</tr>
<tr>
<td>Central</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Upper</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: The classification of reserves and resources is explained in Appendix B.

Table 3 Oil reserves and resources as at end 2016 (2015) in billion boe

<table>
<thead>
<tr>
<th>Oil</th>
<th>1P</th>
<th>2P</th>
<th>3P</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oil reserves</td>
<td>2.5 (2.6)</td>
<td>3.8 (4.2)</td>
<td>5.2 (5.5)</td>
</tr>
<tr>
<td>Oil contingent resources</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Producing fields</td>
<td>0.2 ()</td>
<td>1.6 ()</td>
<td>1.7 ()</td>
</tr>
<tr>
<td>Proposed new developments</td>
<td>0.6 (0.5)</td>
<td>1.4 (1.0)</td>
<td>2.3 (2.0)</td>
</tr>
<tr>
<td>Other discoveries</td>
<td>0.8 (0.8)</td>
<td>2.0 (2.3)</td>
<td>4.0 (5.0)</td>
</tr>
<tr>
<td>Total contingent resources</td>
<td>1.6 (1.3)</td>
<td>5.0 (3.3)</td>
<td>8.0 (7.0)</td>
</tr>
</tbody>
</table>
Taking account of the ranges of possibilities for discovered reserves, contingent resources and prospective resources shown in Table 2 above, our current best estimate of remaining recoverable hydrocarbon resources from the UKCS is in the range 10 to 20 billion boe.

To obtain a lower estimate for a range for the total potential for the UKCS, we consider the central estimates for reserves (5.7 billion boe 2P), contingent resources in proposed new developments (1.9 billion boe 2C), and the lower estimates of contingent resources in other discoveries on licensed acreage (1.0 billion boe) and prospective resources (1.9 billion boe) to obtain ca. 10 billion boe. To obtain a central estimate for a range for the total potential for the UKCS, we consider the central estimates of reserves and contingent resources in proposed new developments together with the central estimates of contingent resources on licenced acreage (2.2 billion boe) and prospective resources (6.0 billion boe) to obtain ca. 15 billion boe. A higher estimate of 20 billion boe is considered reasonable given the upside potential reflected in possible reserves, contingent resources in producing fields and contingent resources on other discoveries currently on unlicensed acreage.

There are many uncertainties surrounding any such estimates of the total potential for the UKCS, particularly on the extent to which prospective hydrocarbon resources not yet discovered will in the event be produced. Summing the overall estimates of the various categories of resources (Reserves, Contingent Resources, and Prospective Resources) does not imply any particular levels of probability that those volumes will ultimately be produced.

### Table 4 Gas reserves and resources as at end 2016 (2015) in billion boe

<table>
<thead>
<tr>
<th></th>
<th>1P</th>
<th>2P</th>
<th>3P</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gas reserves</td>
<td>1.1 (1.3)</td>
<td>1.8 (2.0)</td>
<td>2.3 (2.7)</td>
</tr>
<tr>
<td>Contingent resources</td>
<td>1C</td>
<td>2C</td>
<td>3C</td>
</tr>
<tr>
<td>Producing fields</td>
<td>0.1 (-)</td>
<td>0.7 ( )</td>
<td>0.8 ( )</td>
</tr>
<tr>
<td>Proposed new developments</td>
<td>0.3 (0.2)</td>
<td>0.5 (0.4)</td>
<td>0.7 (0.5)</td>
</tr>
<tr>
<td>Other discoveries</td>
<td>0.6 (0.6)</td>
<td>1.3 (1.3)</td>
<td>2.1 (2.2)</td>
</tr>
<tr>
<td>Total contingent resources</td>
<td>1.0 (0.8)</td>
<td>2.5 (1.7)</td>
<td>3.6 (2.7)</td>
</tr>
</tbody>
</table>

Due to rounding, subtotals may not exactly equal the sum or difference of the values entered elsewhere in the table (note – data for contingent resources in producing fields were not collected prior to 2016).
Gas reserves distribution by type

Figure 8 indicates how UKCS gas reserves and contingent resources in proposed new developments are distributed between dry gas fields, gas from condensate fields and associated gas from oil fields.

The largest contribution to future production is expected to come from gas condensate fields. The contingent resources in proposed new developments are smaller than the developed reserves base. There is a significant inventory of gas contingent resources (not shown in figure 8 or tables 5 and 6) in producing fields and in other discoveries where development plans are not currently under discussion – further work will be required to mature these gas contingent resources to contribute to the future reserves base.

Figure 8: Distribution of UKCS gas reserves and resources (central case)
Tables 5 and 6 indicate the ranges associated with gas reserves (table 5) and contingent resources in proposed new developments (table 6).

### Table 5

<table>
<thead>
<tr>
<th>Fields in production or under development</th>
<th>1P bcf</th>
<th>2P bcf</th>
<th>3P bcf</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gas reserves from dry gas fields</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Southern basin</td>
<td>2130 (2507)</td>
<td>3239 (3708)</td>
<td>4353 (4944)</td>
</tr>
<tr>
<td>Other areas</td>
<td>402 (530)</td>
<td>602 (742)</td>
<td>769 (954)</td>
</tr>
<tr>
<td><strong>Gas reserves from gas condensate fields</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gas reserves from associated gas from oil fields</td>
<td>2806 (3390)</td>
<td>5372 (5827)</td>
<td>6760 (7946)</td>
</tr>
</tbody>
</table>

### Table 6

<table>
<thead>
<tr>
<th>Fields where proposed development plans are under discussion</th>
<th>1C bcf</th>
<th>2C bcf</th>
<th>3C bcf</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gas resources from dry gas fields</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Southern basin</td>
<td>539 (94)</td>
<td>767 (292)</td>
<td>1020 (452)</td>
</tr>
<tr>
<td>Other areas</td>
<td>20 (15)</td>
<td>35 (25)</td>
<td>125 (37)</td>
</tr>
<tr>
<td><strong>Gas resources from gas condensate fields</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gas reserves from associated gas from oil fields</td>
<td>225 (172)</td>
<td>1048 (674)</td>
<td>1198 (974)</td>
</tr>
<tr>
<td><img src="image-url" alt="Image" /></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Ranges are shown in the above table (all figures in bcf, end 2015 values in brackets)*
Petroleum resource distribution by geographic area

Figures 9 and 10 show the distribution of UK oil and gas reserves and resources by area, shown below. Significant potential remains in the UKCS, predominantly in the Central North Sea (CNS), Southern North Sea (SNS) and West of Shetland (WoS). Indicatively, most oil reserves are within the CNS and WoS areas with significant gas potential in the CNS.

Figure 9: Oil reserve and resource movements by area (central case 2P/2C)
Figure 10: Gas reserves and resources movements by area (central case 2P/2C)
A significant resource potential remains in unlicensed acreage. A breakdown of contingent resources by area and licensed/unlicensed acreage is shown in Figure 11 below. This shows that approximately one third of the contingent resources in other discoveries (1 billion boe from a total of 3.2 billion boe) was on unlicensed acreage at the end of 2016. This acreage has been made available in the 30th Offshore Licensing Round.

Figure 11: Contingent resources (2C) on licensed and unlicensed acreage
5. Prospective resources

The OGA’s estimate of prospective resources (i.e. those volumes associated with accumulations that have not yet been discovered) remains 6.0 billion boe, with a range from 1.9 billion boe (lower estimate) to 9.2 billion boe (upper estimate). These estimates have been derived from a database of over 3,000 mapped prospects and leads.

The prospects and leads used to generate the estimates of prospective resources include many with high geological risk. The lower estimate of 1.9 billion boe is obtained by considering only those prospects and leads currently estimated to have a geological chance of success of greater than 20%. This is an estimate of what could be expected to be recoverable based on recent drilling activity.

The central estimate of 6.0 billion barrels of oil equivalent is obtained by considering prospects and leads with a geological chance of success of greater than 10%. This is considered a reasonable estimate based on current knowledge.

The upper estimate of 9.2 billion boe is obtained by considering all prospects and leads with a geological chance of success of greater than 5%. This is considered possible with a de-risking of prospects that might arise from a better understanding of the basins or better technology.

Figure 12 demonstrates how the estimates of prospective resources vary according to the level of geological risk chosen as a cut off. As the geological chance of success cut off increases, the prospect inventory decreases leading to a lower risked outcome for a given geological chance of success.
The methodology for generating the estimates of prospective resources is set out in more detail in appendix C.

Estimates of prospective resources must be treated with caution. They provide only a broad indication of the ultimate remaining potential. The limits of the ranges given should not be regarded as minima or maxima. The mid-range figures do not imply that these volumes are the most likely to be discovered.

A major review of the methodology and estimates for prospective resources is underway and will be delivered by Q4 2018 per the OGA’s corporate plan. The review will centre around:

1. Calibration of prospective resource predictions to actual performance,
2. Review of the lead and prospect inventory, and
3. A more complete estimate of unmapped potential.
6. Unconventional resources

Preliminary estimates of in place resources for unconventional gas and oil (shale oil and gas and coal bed methane) are available on the Onshore Reports section of the OGA web site. https://www.ogauthority.co.uk/exploration-production/onshore/

The shale gas and shale oil estimates are “in-place” figures and so represent the gas and oil that is believed to be present, not the amounts that might be possible to extract. The proportion of the shale gas and oil that it may be possible to extract is unknown at present as it depends on the economic, geological and societal factors and licence to operate that will prevail at each operation. It will not be possible to make meaningful estimates of shale gas or shale oil reserves until there is much more data available on actual production experience from a number of UK wells.
APPENDICES
Appendix A. Data sources

The data for both developed fields and development projects under discussion were compiled from data provided by operators via the OGA’s annual UKCS Stewardship Survey. The survey also collected data on contingent resources in producing fields – these data were not previously collected.

The survey covered:
- 326 producing fields
- 22 projects where an FDP had been approved but production had not yet started
- 31 other projects where FDPs were under discussion as at the end of 2016

Data for unsanctioned discoveries where no development project is under discussion (referred to as potential additional resources in previous Department of Energy and Climate Change reports), were not collected via the UKCS Stewardship Survey.

OGA in-house data used for the UK Continental Shelf Unsanctioned Discoveries Information Pack were updated to reflect the status as at end 2016 (taking into account activity in the second half of 2016). These contingent resources have been split between those on licensed acreage (202 discoveries as at end 2016) and those on unlicensed acreage (154 discoveries as at end 2016).

Estimates for prospective resources were generated from a database of over 3,000 mapped leads and prospects across the UKCS. This database was compiled from Licence Round application documents and submissions to DECC/BERR as part of the Fallow Block review process. Leads and prospects identified by DECC and BGS regional studies are also included.

The methodology for deriving estimates for prospective resources is set out in appendix C.

Conversion factors:

The approach used to calculate barrels of oil equivalent is based upon the following (approximate) conversion factors:

1 tonne of crude oil = 7.5 barrels of oil equivalent
1 cubic metre of gas = 35.31 cubic feet of gas
1 cubic foot of gas = 1/5800 barrels of oil equivalent

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2 https://www.ogauthority.co.uk/media/2960/420297-small-pools-22.pdf
Appendix B. Comparison of OGA terminology with SPE PRMS

The OGA has sought to adjust its definitions and are now more closely aligned with those recommended by the Petroleum Resources Management System (PRMS) of the Society of Petroleum Engineers (SPE). The full definitions associated with this classification system can be found in SPE PRMS 2005 (updated 2011)4.

The OGA therefore now classifies reserves and resources into the following main categories: reserves, contingent resources and prospective resources, with further sub classes aligned with SPE PRMS as laid out in Figure 13.

Figure 13: Sub-classes based on project maturity

Source - SPE 2011

Reserves

These are discovered, remaining volumes that are recoverable and commercial. They can be proven, probable or possible, depending on confidence level.

In the UKCS Stewardship Survey, operators were asked to provide reserves data in accordance with the following definitions for fields in production or under development (in accordance with previous DECC/DTI guidance):

- Proven (1P): Reserves that, on the available evidence, are virtually certain to be technically and commercially producible, i.e. have a better than 90% chance of being produced
- Probable (2P): Reserves that are not yet proven, but which are estimated to have a better than 50% chance of being technically and commercially producible
- Possible (3P): Reserves that at present cannot be regarded as probable, but which are estimated to have a significant – but less than 50% – chance of being technically and commercially producible

Contingent resources

Contingent resources are those quantities of petroleum estimated to be potentially recoverable from known accumulations, but the applied project(s) are not yet considered mature enough for commercial development.

In the UKCS Stewardship Survey, operators were asked to provide information on contingent resources in future planned developments:

- In producing fields (including incremental projects)
- Where development plans are under discussion that have not been approved

Contingent resources in other discoveries:

- The OGA made an assessment of contingent resources in other discoveries based on in-house information compiled from a variety of sources

Prospective resources

Undiscovered potentially recoverable resources in mapped leads and prospects that have not yet been drilled.
Appendix C  Methodology for generating the estimates of prospective resources

The methodology for estimating prospective resources is based on a database of over 3,000 mapped leads and prospects across the UKCS.

In areas where detailed mapping had been carried out, mapped prospects and leads were analysed by standard statistical techniques to obtain a full range of estimates of resources in each basin, considering both geological chance of success and uncertainty in the size of the prospect or lead.

Geological risk was assigned by play and also to each individual lead and for each geological basin, the risk factors were calibrated to drilling results.

Note: In the West of Scotland area there was insufficient mapping of leads and prospects so an estimate was made based on knowledge of the geology of the area.

An indication of the ranges and geographical location for the prospective resources by UK/UKCS geographical area are given in Table 7. Very small leads and prospects have been excluded from the analysis, as have the highest risked leads and prospects (see footnotes 3 and 4 to the table).
### Table 7

**Estimates of Prospective Recoverable Resources on the UKCS(1) by Geological Area at a > 5% geological chance of success**

<table>
<thead>
<tr>
<th>Area</th>
<th>Oil (billion barrels)</th>
<th>Gas (billion scf)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Lower</td>
<td>Mid</td>
</tr>
<tr>
<td>Northern North Sea, (59oN-62oN)(6)</td>
<td>0.53</td>
<td>0.84</td>
</tr>
<tr>
<td>Central North Sea, (56oN-59oN)(6)</td>
<td>2.29</td>
<td>3.05</td>
</tr>
<tr>
<td>Southern North Sea, Irish Sea and Celtic Basin</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>West of Shetland</td>
<td>0.47</td>
<td>1.07</td>
</tr>
<tr>
<td>West of Scotland</td>
<td>0</td>
<td>0.50</td>
</tr>
<tr>
<td>Land</td>
<td>0.05</td>
<td>0.16</td>
</tr>
<tr>
<td>Other areas of the UKCS</td>
<td>0</td>
<td>0.02</td>
</tr>
<tr>
<td><strong>Total oil (billion barrels), gas (tcf)</strong></td>
<td><strong>3.3</strong></td>
<td><strong>5.6</strong></td>
</tr>
</tbody>
</table>

**Notes**

1. Includes onshore and offshore assessments.
2. All entries are rounded to the nearest one million tonnes of oil or to one billion cubic metres of gas.
3. Every offshore lead or prospect included in the detailed analysis on which this table is based was estimated to contain resources of at least 1.33 million tonnes (10 million barrels) or 0.57 billion cubic metres (20 billion cubic feet) of gas. For prospects in West of Shetland the minimum size is at least 4 million tonnes of oil (30 million barrels) or 5.7 billion cubic metres of gas (200 billion cubic feet). For prospects in East Midlands Basin onshore the minimum size is 0.67 million tonnes (5 million barrels).
4. The figures in the table have the highest risk prospects removed (< 1 in 20 geological Chance of Success).
5. The conversion factors used are 7.5 barrels/tonne for oil and 35.31 bcf/bcm for gas.
6. In these areas, gas is associated with oil and condensate.
7. Area where detailed studies are limited or not carried out.

The figures quoted in the table lie at or better than the 5% geological chance of success cut off, and correspond to the upper estimate described in section 5 and figure 12. While it is unlikely that many leads with such high levels of risk will be drilled in the immediate future, a key part of the exploration Stewardship process is for industry and OGA to work continually to de-risk leads. Commercially recoverable reserves will strongly depend on whether leads are sufficiently de-risked to drillable levels.

Estimates of prospective resources must be treated with caution. They provide only a broad indication of the ultimate remaining potential. The limits of the ranges given should not be regarded as minima or maxima. The mid-range figures do not imply that these volumes are the most likely to be discovered.